

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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April 14, 1997 LB 588, 875

SENATOR KRISTENSEN: I think you'd start to stray. I mean I...I don't know what...I don't know what the court would decide, but it goes back to what Senator Coordsen was talking about, what the purpose of tax increment financing really was all about.

SENATOR CUDABACK: But the body here, I think, probably can set the limits and if they're tested in court, or whatever, (interruption).

SENATOR KRISTENSEN: Obviously, we can...we can pass whatever we want to, and then just know that, you know, if one of these gets struck down, there is going to be a lot of...a lot of heartache out of this.

SENATOR CUDABACK: Yeah, okay, thank you.

SENATOR CROSBY: Thank you, Senator Cudaback. Senator Maurstad. Senator Maurstad. I do not see Senator Maurstad. Senator Hartnett, there are no further lights. You are recognized to close on LB 875.

SENATOR HARTNETT: I'd simply ask for the advancement of this bill. I think we have had a good discussion this morning. I think I'd like to work with Senator...I think it was Senator Don Pederson on some issues because last week I did meet with some economic developer of a small cities and some of their concerns, and I think, Senator Pederson, I would be glad to work with him as we move ahead with this project. This is only one tool of economic development, but I think we're putting in a test when it can...can work, and also some...and I think it will be better for the whole state. So I'd ask for the advancement of LB 875.

SENATOR CROSBY: Thank you, Senator Hartnett. You've heard the closing. The question is the advancement to E & R Initial of LB 875. All 'n favor vote aye, opposed no. Record, please.

CLERK: 26 ayes, 3 nays on the advancement of LB 875.

SENATOR CROSBY: The bill advances. LB 588, Mr. Clerk.

CLERK: (LB) 588, Madam President, by Senator Vrtiska. (Read